

Message Text

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44

ACTION EB-07

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TAGS: EMIN, ITC, ID

SUBJ: INDONESIAN COMMENT ON U.S. TIN STOCKPILE DISPOSALS

1. IN THE COURSE OF PUBLIC PARLIAMENTARY HEARINGS CONCERN-
ING THE STATZ-OWNED TIN MINING COMPANY, P.T. TAMBANG TIMAH,
THE TIMAH SPOKESMAN INTERPOLATZD THE FOLLOWING COMMENTS ON
U.S. TIN DISPOSAL POLICY: (THE FOLLOWING IS AN UNOFFICIAL
TRANSLATION) QUOTE THE BILL FOR THE RELEASE OF 28,000 TONS
OF TIN FROM THE STRATEGIC STOCKPILE WAS RECENTLY REJECTED
BY THE HOUSE OF REPRESENTATIVES BY A SLIM MARGIN. THIS
BILL HAS NO CHANCE TO BE REINTRODUCED IN 1976, BUT IT MAY
BE PRESENTED AGAIN IN THE 1977 SESSION. IN ALL PROBABILITY
CONGRESS MAY PASS THE BILL WITHOUT SERIOUS DEBATE. NEVER-
THZLESS, THIS ACTION NEED NOT CAUSE UNDUE WORRY SINCE
AMERICA HAS COMMITTED ITSELF TO BECOME MEMBER OF THE INTER-
NATIONAL TIN COUNCIL. WE MAY THEREFORE EXPECT AMERICA TO
CONSULT OTHER MEMBERS ON ITS PLAN FOR TIN RELEASE FROM
ITS STRATEGIC STOCKPILE THAT IT MAY BE DONE MORE
EFFECTIVELY, ESPECIALLY CONSIDERING THAT THE INTERNATIONAL
TIN AGREEMENT INCORPORATES (IN ARTICLE 43) CERTAIN
CLAUSES ON WAYS OF NON-COMMERCIAL TIN STOCK RELEASES WHICH
ARE BINDING ON ITS MEMBERS. IN THIS RELATION, IT NEEDS
TO BE ADDED THAT IN THE DISCHARGE OF TIN RELEASE SO FAR
FROM ITS STRATEGIC STOCKPILE (A VOLUME DETERMINED BY
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CONGRESS), AMERICA ACTS IN SUCH A WAY THAT THE RELEASES

DO NOT DISTURB THE TIN MARKET AND, IN PRACTICE, THE SALES
CARRIED OUT CONSISTENT WITH PREVAILING MARKET PRICE. END
QUOTE.

2. COMMENT: WE HAVE CONTINUOUSLY REASSURED THE INDO-
NESIANS OF U.S. INTEREST IN ASSURING A STABLE TIN MARKET
FOR BOTH PRODUCERS AND CONSUMERS, AND JUDGING FROM THE LAST
SENTENCE IN THE ABOVE QUOTE OUR REASSURANCES COMBINED WITH
RESPONSIBLE DISPOSAL POLICY HAD AN EFFECT.
NEWSOM

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